

ROADMAP to the MONTANA COMEBACK



BUDGET FOR THE 2023 BIENNIUM

Montana's economy has great potential, strengthened by personal freedom and a state government with low debt and no sales tax. However, we haven't been meeting our full potential. A burdensome regulatory climate, high income tax rates, and a growing substance abuse problem impede future economic growth that will bring former and future Montanans home. Governor Gianforte's budget lays out the *Roadmap to the Montana Comeback*.

CHANGE THE WAY HELENA DOES BUSINESS

- **HOLDS THE LINE ON NEW GENERAL FUND SPENDING** BY DECREASING GENERAL FUND SPENDING \$100M OVER THE BIENNIUM COMPARED TO THE PREVIOUS ADMINISTRATION'S PROPOSED BUDGET.
- KEEPS OUR **RESERVES STRONG**.

GET MONTANA OPEN FOR BUSINESS

- **REDUCES THE TOP MARGINAL INDIVIDUAL INCOME TAX RATE** FROM 6.9 TO 6.75%.
- RELIEVES **4000 SMALL BUSINESSES** FROM THE BUSINESS EQUIPMENT TAX BURDEN BY RAISING EXEMPTION FROM \$100,000 TO \$200,000.
- INCREASES FUNDING BY 25% TO PROGRAMS PROVIDING **PROPERTY TAX RELIEF** TO LOW-INCOME HOMEOWNERS, INCLUDING DISABLED VETERANS AND SENIORS.
- **INCENTIVIZES BUSINESSES TO COME TO THE TREASURE STATE** BY EXEMPTING NEW BUSINESSES THAT BRING LONG-TERM JOBS TO MONTANA FROM CAPITAL GAINS TAX FOR THE SALE OF EMPLOYEE-OWNED STOCK.
- PROVIDES \$2.5M OF INCENTIVES TO **RAISE STARTING TEACHER PAY**.

GET MONTANANS BACK TO WORK

- **INVESTS \$1M IN TRADES EDUCATION** BY PROVIDING BUSINESSES A CREDIT FOR EMPLOYEE EDUCATION AND TRAINING.

PROTECT OUR FAMILIES AND COMMUNITIES

- COMMITS AN ADDITIONAL \$23.5M/YEAR TO COMMUNITY **SUBSTANCE ABUSE AND PREVENTION PROGRAMS**.