

NEWS RELEASE
GOVERNOR STEVE BULLOCK
STATE OF MONTANA

FOR IMMEDIATE RELEASE

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Governor Bullock Announces Application Period for Montana Indian Equity Fund Grant

HELENA—Governor Steve Bullock today announced the beginning of the application period for the 2014 Montana Indian Equity Fund Grant. The Montana Indian Equity Fund Grant assists current Native American businesses or new Native American business owners. Eligible applicants include enrolled members of Montana’s federally recognized tribes and enrolled members of the Little Shell Chippewa Tribe.

“Native-owned businesses and our tribal communities play a crucial role in the strength and vitality of Main Streets throughout Montana,” Bullock said. “This grant helps to support the entrepreneurial activity that is taking place in Native-owned businesses across Montana.”

The money from this grant can be used for a variety of activities such as the purchase of new equipment or the development of a new product line. The fund requires a minimum of dollar to dollar match which may include collateral such as cash, in kind, or loan funds such as a tribal loan fund, a micro loan program, or a commercial lender. Examples of in kind match may include inventory, supplies, equipment, tools or vehicles that are part of the activity of the business.

More information about the grant and the grant application can be found at:

<http://www.entrepreneur.mt.gov/indianequityfund.mcp>

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